Accounting for Small Business

San Jacinto College’s Continuing & Professional Development Division is providing Accounting for Small Business training to help you get the training you need. This accounting course provides the framework to evaluate the financial health and success of a business. Small Business Accounting is a practical introduction to basic accounting concepts and primary financial statements. By learning basic accounting knowledge and skills, small business owners will be better able to evaluate new opportunities, manage current operations, ensure timely and accurate tax compliance, and attract new partners or investors. This course provides a foundation for using accounting concepts as an essential tool in managing a small business.

CRN#

Duration: 2 Saturdays (3 ½ hours each Saturday)
Location: San Jacinto College Central
Date: Jul 12 and Jul 19
Time: 8 a.m. – 11:30 a.m.
Cost: $90
To Register Call: 281-542-2061

COURSE OBJECTIVES

- Understand the basic components of the primary financial statements – balance sheet, income statement, and cash flow statement
- Understand the interaction between different statements and individual accounting entries
- Apply these basic accounting concepts to a small business
- Use the knowledge from this class as a foundation for working with an accounting software package

COURSE OUTLINE

Laying the Foundation
- Introduction
- Overview of Course
- Balance Sheet – Assets/Liabilities
- Income Statement – Revenue/Expenses
- Cash Flow

Additional Concepts
- Loans, credit, receivables and payables
- Service Business Issues
- LIFO/FIFO
- Capitalization and Depreciation

Closing the Loop
- Income vs. Cash Flow
- Taxes/liquidation
- Analyzing the Business