

FINANCIAL AID

Student ID:		Social Security Number:	
Last Name:	First Name:	Middle:	
Mailing Address:			
City:	State:	ZIP Code:	
Phone Number:	Date of Birth:		
Loan Period: <input type="checkbox"/> Fall 2020 and Spring 2021 <input type="checkbox"/> Spring 2021 Only			
Loan Amount:		For Financial Aid Office Use Only	
I agree to allow SJC to use my loans for payment of tuition and fees. In addition, I give SJC permission to perform electronic transactions.			
Signature:			
Date:			

Remember: You must be enrolled AND attending half-time (6 semester credit hours) for your loan to authorize or disburse. Due to federal regulations, first-time borrowers are not disbursed loan funds until 30 days after the start of the term. First-time borrowers are defined as students who are within their first year (have completed 29 hours or less including transfer work) and who have not previously received a loan award at either SJC or another school.

The chart below indicates the maximum annual amounts a student may borrow based on dependency status and grade level. These amounts may be reduced if the student is awarded other types of aid. **Students do not have to request the full amounts listed below to receive loan funds.** Loans are financial aid that must be repaid, so students should only borrow what they need.

Please be advised that the summer term is a separate loan period and requires completion of another loan request form; however, if a student requests their maximum annual amount during the fall and spring terms, there will be no remaining loan eligibility for summer. In addition, regulations also require us to cancel loan awards for any term a student is not in attendance or withdraws from.

	Dependent student (Subsidized + Unsubsidized)	Independent student (Subsidized + Unsubsidized)
First year student*		
<i>(Up to 29 successfully completed hours) *</i>		
Two terms (Fall and Spring)	\$3,500 + \$2,000	\$3,500 + \$6,000
One term (Spring Only)	\$1,750 + \$1,000	\$1,750 + \$3,000
Annual Limit	\$5,500	\$9,500
Second year student**		
<i>(30 or more hours successfully completed) *</i>		
Two terms (Fall and Spring)	\$4,500 + \$2,000	\$4,500 + \$6,000
One term (Spring Only)	\$2,250 + \$1,000	\$2,250 + \$3,000
Annual Limit	\$6,500	\$10,500
Loans must be paid in at least two equal disbursements. SJC schedules five disbursements per term: 5 for fall and 5 for spring and 5 for summer.		

To request loan funds, please complete this form and submit to the Financial Aid Office.

Requesting a Student Loan at San Jacinto College

It's as easy as 1,2,3...

1. Complete the Free Application for Federal Student Aid (FAFSA)

This application is available online at www.fafsa.gov

2. Submit the San Jacinto College Direct Loan Request Form

This form is available in your Financial Aid Office or online at sanjac.edu/financial-aid > [Types of Aid](#) > [Loans](#). All loan request forms must be submitted in-person to one of our financial aid offices. **Remember, you must be enrolled AND attending half-time (6 semester credit hours) for your loan to authorize or disburse.**

3. Complete Entrance Counseling (if you are a first-time borrower)

Log on to studentaid.gov

Select "Complete Counseling" and then click on the "Start Entrance Counseling" button under the Entrance Counseling menu (*Please choose undergraduate counseling type*)

To log on, you will need:

- ✓ FSA ID Username or E-mail Address
- ✓ FSA ID Password

Entrance Counseling walks you through the Direct Loan process and explains your rights and responsibilities as a borrower. All first time Direct Loan borrowers must complete entrance counseling before their loans can be disbursed. The entire counseling process must be completed in a single session, so please allow enough time before starting. The counseling session takes approximately 45 minutes to complete.

4. Sign the Master Promissory Note (MPN)

Log on to studentaid.gov

Select "Complete Master Promissory Note (MPN)" (*Please choose subsidized/unsubsidized option*)

You will need to provide:

- ✓ Personal Information
 - Driver's License State and Number
 - Permanent Address
 - Mailing Address
 - Email Address
 - Telephone Number
- ✓ Reference Information for 2 People the Student Has Known for at Least 3 Years
 - Reference Names
 - Reference Addresses
 - Reference Telephone Number
 - Relationship to Student

The MPN is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the Department of Education. It also explains the terms and conditions of your loan(s). The entire MPN process must be completed in a single session, so please allow enough time before starting. The MPN takes approximately 20 minutes to complete. You are encouraged to download or print a copy of your MPN for your records.

5. Manage Your Debt

It is important to ensure you borrow the right amount of funds to cover your educational cost. We offer financial literacy workshops on campus and online. Please visit our Program for Financial Education (PFE) webpage at www.sanjac.edu/financial-aid to learn more about it. In addition, we encourage you to visit the Managing Repayment and My Financial Aid History sections of studentaid.gov